



P.O. Box O
315 Main Ave N
Bagley, MN 56621-1001
Phone (218) 694-6241
Toll-free 1-888-694-3833
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AUTHORIZATION FOR AUTOMATIC PAYMENT

Date: INT:

I/We authorize Clearwater-Polk Electric Cooperative and the financial institution listed below to initiate variable entries to my checking or savings account. This authorization remains in effect until the member notifies Clearwater-Polk Electric Cooperative to stop the monthly bank draft.

Return signed form with bank verification (voided check preferred) to:
Clearwater-Polk Electric Cooperative, PO Box O, Bagley, MN 56621

Electric Account/Accounts #:
Name/Names on Checking Account (Printed):
Address:
Telephone #:
Name of Financial Institution:
Routing #:
Checking Account OR Savings Account #:
Printed Name:
Authorization Signature:

Retain this bottom portion for your records

If bank draft was set up in lieu of a Security Deposit and Clearwater-Polk Electric is unable to obtain payment successfully for any reason, Clearwater-Polk Electric reserves the right to charge a deposit according to cooperative policy. The deposit will be applied and must be received within 5 business days of Clearwater-Polk's notification to member. By signing the above form, member understands and agrees to these terms and conditions.

Non-Refundable NSF fees may apply.

Terms of Automatic Bank Draft Payments

Your payment will be automatically made for you on the 20th of each month. If the 20th falls on a weekend or holiday, the payment will be made on the next business day. You will continue to receive your monthly energy bill indicating the amount that will be withdrawn from your bank account and the due date.

How the Electronic Bank Draft works- DO NOT PAY TWICE

The automatic payment request file is sent to Clearwater-Polk's bank the business day prior to the due date printed on your bill. Once this file is sent, your bank account will be drafted for the total amount owed of your energy bill.

If you make a payment prior to the bank draft due date and that payment falls on the same day the file is sent to Clearwater-Polk's bank, you are risking a possible double payment to be posted to your account. If a double payment is posted to your account, Clearwater-Polk cannot guarantee a return of funds. If you think there is the possibility of a duplicate payment posting, please contact our office immediately.

